

## **EXHIBIT 29**



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO  
DDEC-Compañía de Turismo de Puerto Rico

1 de octubre de 2015

Jesús M. García, Vicepresidente y Director  
Dept. de Financ. de Obligaciones de Rentas  
Banco Gubernamental de Fomento para PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**SERVICIO DE DEUDA  
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor García:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de **\$3,033,405.69** a los fines de remitir el **pago correspondiente al mes de octubre de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2015-2016.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente,

**Redacted**

Sambel Sierra Rivera, CPA  
Principal Oficial Financiero

c [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[mariam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[maria.inocencio@bgfpr.com](mailto:maria.inocencio@bgfpr.com)  
[brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)

/s/

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400





ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**  
Banco Gubernamental de Fomento  
para Puerto Rico



1 de octubre de 2015

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 11 de mayo de 2015, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2015-2016 asciende a \$30,334,056.89. De esta cantidad, el pago correspondiente al mes de octubre de 2015 asciende a \$3,033,405.69.

Solicitamos remita el pago por \$3,033,405.69 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a los señores Hector Betancourt Nieves (email: [Hector.BetancourtNieves@bgfpr.com](mailto:Hector.BetancourtNieves@bgfpr.com)) Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)) y señoras Maria Inocencio (e-mail: [Maria.Inocencio@bgfpr.com](mailto:Maria.Inocencio@bgfpr.com)) y Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 15296, 15250, 15253, 15295 y 15294, respectivamente.

Atentamente,

**Redacted**

Jesús M. García  
Vicepresidente y Director  
Financiamiento de Obligaciones de Rentas

c: Arnaldo Maestre  
Hector Betancourt  
Maria Inocencio  
Anejos



ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**  
Banco Gubernamental de Fomento  
para Puerto Rico



1 de octubre de 2015

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 11 de mayo de 2015, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2015-2016 asciende a \$30,334,056.89. De esta cantidad, el pago correspondiente al mes de octubre de 2015 asciende a \$3,033,405.69.

Solicitamos remita el pago por \$3,033,405.69 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a los señores Hector Betancourt Nieves (email: [Hector.BetancourtNieves@bgfpr.com](mailto:Hector.BetancourtNieves@bgfpr.com)) Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)) y señoras Maria Inocencio (e-mail: [Maria.Inocencio@bgfpr.com](mailto:Maria.Inocencio@bgfpr.com)) y Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 15296, 15250, 15253, 15295 y 15294, respectivamente.

Atentamente,

**Redacted**

Jesús M. García  
Vicepresidente y Director  
Financiamiento de Obligaciones de Rentas

c: Arnaldo Maestre  
Hector Betancourt  
Maria Inocencio  
Anejos





COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Mrs. Ingrid Rivera Rocafort  
Executive Director  
Tourism Company  
La Princesa Bldg. #2  
Paseo La Princesa  
Old San Juan, P.R. 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Samuel Sierra Rivera, CPA  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO

**Government Development Bank for Puerto Rico**  
**PRCCDA Hotel Occupancy Tax Revenue Bonds Series A**  
**Amount necessary to make the required debt service payments**  
**For fiscal year 2016 and the first day of the succeeding fiscal year**  
**Prepared on May 11, 2015**

<b>1. Principal and Interest of the Bonds:</b>		
a. Payment of Principal and/or Interest:		
i. July 1, 2015	\$20,564,406.25	
ii. January 1, 2016	9,504,656.25	
iii. July 1, 2016	20,829,656.25	\$50,898,718.75
b. Less amount on deposit in:		
i. Bond Payment Fund	\$20,564,661.86	
ii. Capitalized Interest Account		20,564,661.86
		\$30,334,056.89
<b>2. Authority's Obligations:</b>		
a. Credit Facilities	\$0.00	
b. Interest Rate Exchange Agreements	0.00	0.00
<b>3. Replenish Debt Service Fund</b>		0.00
<b>4. Expenses related to :</b>		
a. The Issuance of the Bonds	\$0.00	
b. Credit Facilities	0.00	
c. Interest Rate Exchange Agreements	0.00	0.00
<b>Total Amount Necessary</b>		<b>\$30,334,056.89</b>
<b>Amount to be received during each of the first 10 months of fiscal year</b>		<b>\$3,033,405.69</b>

Prepared by: **Redacted**  
Miriam Pascual

Revised by: **Redacted**  
Arnaldo Maestre

Authorized by: **Redacted**  
Jesús García

Date May 11, 2015



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Eng. Víctor A. Suárez Meléndez  
Executive Director  
Convention Center District Authority  
Apartado 19269  
San Juan, PR 00907

Dear Eng. Suárez Meléndez:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Santiago Rivera  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO



**Government Development Bank for Puerto Rico**  
**PRCCDA Hotel Occupancy Tax Revenue Bonds Series A**  
**Amount necessary to make the required debt service payments**  
**For fiscal year 2016 and the first day of the succeeding fiscal year**  
**Prepared on May 11, 2015**

<b>1. Principal and Interest of the Bonds:</b>			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,406.25		
ii. January 1, 2016	9,504,656.25		
iii. July 1, 2016	20,829,656.25	\$50,898,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
<b>2. Authority's Obligations:</b>			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
<b>3. Replenish Debt Service Fund</b>			
			0.00
<b>4. Expenses related to :</b>			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
<b>Total Amount Necessary</b>			<b>\$30,334,056.89</b>
<b>Amount to be received during each of the first 10 months of fiscal year</b>			<b>\$3,033,405.69</b>

Prepared by: **Redacted**  
Miriam Raecual

Revised by: **Redacted**  
Armando Maestre

Authorized by: **Redacted**  
Jesús García

Date May 11, 2015





BCO. GUB. DE FOMENTO  
PARA PUERTO RICO  
SAN JUAN P.R.  
DIV. ESTADOS DE CUENTAS

FUNDS TRANSFER ORDER

CONTROL NO

T 103528

15 OCT -2 AM 11:25

Originated by (Agency Name) <b>Autoridad del Distrito del Centro de Convenciones de Puerto Rico</b>				Date <b>02-Oct-15</b>
Transfer to:	Accounts to be Debited:	Accounts to be Credited	ABA Number:	Amount
Compañía de Turismo Room Tax-Concentration Surplus	Redacted 975-8 (IBA- Turismo)	Redacted 994-7 (IBA-ADCC)		\$ 3,033,405.69
PRCCDA Series A Hotel Occupancy Tax Pledge Account				\$ 3,033,405.69

RECIBIDO  
DEPARTAMENTO DE  
CONTABILIDAD Y PRESUPUESTO  
15 OCT -2 AM 11:22

Special Instructions:

Pago del mes de octubre del 2015 por \$3,033,405.69 del servicio de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Serie A.

Redacted 10/2/15

Prepared by: **Redacted**  
Maria Inocencio Rangel Redacted

Approved by: **Redacted**  
Hector Betancourt Nieves

Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:

Authorized Signature

Authorized Signature

FOR GOVERNMENT DEVELOPMENT BANK USE ONLY

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY

# CERTIFIED TRANSLATION

CERTIFIED TRANSLATION

[seal] COMMONWEALTH OF  
**PUERTO RICO**  
DDEC-Puerto Rico Tourism Company

October 1, 2015

Jesús M. García, Vice President and Director  
Dept. of Finance and Rent Obligations  
Government Development Bank for PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Via E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**DEBT SERVICING  
CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. García:

We authorize debiting from the "Room Tax-Concentration Surplus" account number Redacted 975-8, the amount of **\$3,033,405.69** in order to remit the **payment corresponding to the month of October 2015**. This in order to cover the servicing of debt from the issuance of bonds of the Convention Center District Authority, related to fiscal year 2015-2016.

I would appreciate it if you could confirm, by e-mail ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), once the transaction has been completed. Should you have any additional questions, please contact the undersigned at extension 3043.

Sincerely,

[signature]  
Samuel Sierra Rivera, CPA  
Chief Financial Officer

c [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[marla.inocencio@bgfpr.com](mailto:marla.inocencio@bgfpr.com)  
[brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)

/slr

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400

[logotype:] PUERTO RICO TOURISM COMPANY

CONFIDENTIAL

CCDA\_STAY0004180



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



CERTIFIED TRANSLATION

[seal] COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

[logotype:] GDB

October 1, 2015

CPA Samuel Sierra  
Finance Director  
Tourism Company  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Dear CPA Sierra:

In accordance with the Certification of the Government Development Bank for Puerto Rico (GDB) from May 11, 2015, the necessary amount to cover the servicing of the Series A Convention Center bonds for \$468.8 million corresponding to fiscal year 2015-2016 amounts to \$30,334,056.89. Of that amount, the payment corresponding to the month of October 2015 amounts to \$3,033,405.69.

We request that you remit the payment for \$3,033,405.69 within the next ten (10) business days so that we can transfer that money to the Trust pursuant to the laws and agreements that govern the transaction. That money will be deposited in the account named "Hotel Occupancy Tax Pledge Account" that the Bank has for recording the receipt transactions and transfer of said funds.

Please send the payment by check or authorization to debit your account with the GDB, addressed to Mr. Hector Betancourt Nieves (e-mail: [Hector.BetancourtNieves@bgfpr.com](mailto:Hector.BetancourtNieves@bgfpr.com)), Mr. Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)), Ms. Maria Inocencio (e-mail: [Maria.Inocencio@bgfpr.com](mailto:Maria.Inocencio@bgfpr.com)), and Ms. Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), on the 2<sup>nd</sup> floor of the Bank. Should you have any questions, you can contact the undersigned at the telephone numbers, 722-2525, extensions 15296, 15250, 15253, 15295, and 15294, respectively.

Sincerely,

[signature]

Jesús M. García  
Vice President and Director  
Financing of Rent Obligations

c: Arnaldo Maestre  
Hector Betancourt  
María Inocencio

Enclosures

CONFIDENTIAL

CCDA\_STAY0004181

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[seal] COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

[logotype:] GDB

October 1, 2015

CPA Samuel Sierra  
Finance Director  
Tourism Company  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Dear CPA Sierra:

In accordance with the Certification of the Government Development Bank for Puerto Rico (GDB) from May 11, 2015, the necessary amount to cover the servicing of the Series A Convention Center bonds for \$468.8 million corresponding to fiscal year 2015-2016 amounts to \$30,334,056.89. Of that amount, the payment corresponding to the month of October 2015 amounts to \$3,033,405.69.

We request that you remit the payment for \$3,033,405.69 within the next ten (10) business days so that we can transfer that money to the Trust pursuant to the laws and agreements that govern the transaction. That money will be deposited in the account named "Hotel Occupancy Tax Pledge Account" that the Bank has for recording the receipt transactions and transfer of said funds.

Please send the payment by check or authorization to debit your account with the GDB, addressed to Mr. Hector Betancourt Nieves (e-mail: [Hector.BetancourtNieves@bgfpr.com](mailto:Hector.BetancourtNieves@bgfpr.com)), Mr. Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)), Ms. Maria Inocencio (e-mail: [Maria.Inocencio@bgfpr.com](mailto:Maria.Inocencio@bgfpr.com)), and Ms. Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), on the 2<sup>nd</sup> floor of the Bank. Should you have any questions, you can contact the undersigned at the telephone numbers, 722-2525, extensions 15296, 15250, 15253, 15295, and 15294, respectively.

Sincerely,

[signature]

Jesús M. García  
Vice President and Director  
Financing of Rent Obligations

c: Arnaldo Maestre  
Hector Betancourt  
María Inocencio

Enclosures

CONFIDENTIAL

CCDA\_STAY0004182

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

[tr. note: This page is in English and therefore does not require translation.]

CONFIDENTIAL

CCDA\_STAY0004183

A handwritten signature in blue ink, appearing to read 'JES', is located to the left of the translator's name.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



[tr. note: This page is in English and therefore does not require translation.]

CONFIDENTIAL

CCDA\_STAY0004184

A handwritten signature in blue ink, appearing to read "JES", is located to the left of the certification text.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

[tr. note: This page is in English and therefore does not require translation.]

CONFIDENTIAL

CCDA\_STAY0004185

A handwritten signature in blue ink, appearing to read 'JES', is located to the left of the translator's name.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

[tr. note: This page is in English and therefore does not require translation.]

CONFIDENTIAL

CCDA\_STAY0004186

A handwritten signature in blue ink, appearing to read 'JES', is located to the left of the translator's name.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.




CERTIFIED TRANSLATION

[tr. note: This page is in English and therefore does not require translation, with the exception of the following excerpts:]

[ink stamp in upper left quadrant:] GOV. DEVELOPMENT BANK FOR PUERTO RICO; SAN JUAN, P.R.; ACCOUNT STATEMENTS DIV.; 15 OCT-2 AM 11:25

[Originated by (Agency Name):]  
**Puerto Rico Convention Center District Authority**

[Accounts to be Debited:]

 975-8  
(IBA- Tourism)

[ink stamp:] RECEIVED; DEPARTMENT OF ACCOUNTING AND BUDGET; 15-OCT-2 AM 11:22

[Special Instructions:]

**Payment of the month of October 2015 for \$3,033,405.69 of the servicing of bond issuance debt for \$468,800,000 from the Puerto Rico Convention Center District Authority, Series A.**

CONFIDENTIAL

CCDA\_STAY0004187



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.